



Melco Crown Philippines
新濠博亞菲律賓

FOR IMMEDIATE RELEASE

**Melco Crown Philippines is the first Manila Casino Resort Operator
Honored as One of the Best Managed Companies in the Philippines
in *FinanceAsia's* Annual Asia's Best Companies Poll**

***Highlights Melco Crown Philippines' Wide Recognition upon its Entry
into the Philippine Market***

Manila, June 20, 2013 – Integrated resort developer Melco Crown (Philippines) Resorts Corporation ("**MCP**" or the "**Company**") (PSE: MCP), a subsidiary of Melco Crown Entertainment Limited which is a developer and owner of casino gaming and entertainment resort facilities in Asia, was honored as one of the Best Managed Companies, the Best Corporate Governance and the Best Corporate Social Responsibility within the Philippines in *FinanceAsia's* 13th annual poll of Asia's top companies this year. It is also the first casino resort operator in Manila named the Best Managed Companies in the region. The prestigious honor marks a significant achievement in MCP's entry into the Philippine market.

Every year, the authoritative financial magazine, *FinanceAsia*, organizes the Asia's Best Companies poll, through which the regional investors and analysts share their views on various attributes of the companies across the region and vote for the best companies in different categories.

Mr. Clarence Chung, Chairman of MCP, attended the awards presentation dinner held in Manila yesterday and received the awards, said, "We are proud to have earned this highly prestigious and authoritative award and to be recognized by regional investors and analysts among many outstanding companies within our first year of expanding our business to the Philippines. As a subsidiary of Melco Crown Entertainment Limited, MCP will take full advantage of the parent company's proven ability to create and deliver spectacular entertainment to global visitors, and bring truly exciting and multi-dimensional entertainment experiences to Manila to bolster its attraction as a world-class leisure and tourism destination."

MCP is currently developing an integrated resort located at Entertainment City in the vicinity of Manila Bay. Upon its completion in mid-2014, the resort is expected to be a world-class facility comprising mass market and VIP gaming facilities, unique food and beverage offerings,

numerous innovative entertainment attractions together with high-end boutique and VIP and five-star luxury hotel rooms, suites and villas.



Photo caption: Melco Crown (Philippines) Resorts Corporation is the first casino resort operator in Manila to receive the Best Managed Company Award in FinanceAsia’s annual Asia’s Best Companies Poll. Mr Clarence Chung, Chairman of MCP (third from left), accepted the award.

###

Safe Harbor Statement

This announcement contains forward-looking statements. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. The Company may also make written or oral forward-looking statements in its periodic reports to the U.S. Securities and Exchange Commission (the "SEC"), in its annual report to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Statements that are not historical facts, including statements about the Company's beliefs and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties, and a number of factors could cause actual results to differ materially from those contained in any forward-looking statement. These factors include, but are not limited to, (i) growth of the gaming market and visitation in Macau, (ii) capital and credit market volatility, (iii) local and global economic conditions, (iv) our anticipated growth strategies, and (v) our future business development, results of operations and financial condition. In some cases, forward-looking statements can be identified by words or phrases such as "may", "will", "expect", "anticipate", "target", "aim", "estimate", "intend", "plan", "believe", "potential", "continue", "is/are likely to" or other similar expressions. Further information regarding these and other risks, uncertainties or factors is included in the Company's filings with the SEC. All information provided in this announcement is as of the date of this release, and the Company undertakes no duty to update such information, except as required under applicable law.

About Melco Crown (Philippines) Resorts Corporation

Melco Crown (Philippines) Resorts Corporation, with its shares listed on the Philippine Stock Exchange (PSE: MCP), is a subsidiary of Melco Crown Entertainment (SEHK: 6883; NASDAQ: MPEL). It is currently developing a casino, hotel, retail and entertainment integrated resort in Manila, which is expected to open in mid-2014 and have six hotel towers with VIP and five-star luxury rooms and high-end boutique hotel rooms, numerous specialty restaurants and bars, gaming facilities, a multi-level car park, as well as three separate entertainment venues. For more information about Melco Crown Philippines, please visit www.melco-crown-philippines.com.

About Melco Crown Entertainment Limited

Melco Crown Entertainment, with its shares listed on the Main Board of The Stock Exchange of Hong Kong Limited (the "Hong Kong Stock Exchange") (SEHK: 6883) and its American depositary shares listed on the NASDAQ Global Select Market (NASDAQ: MPEL), is a developer and owner of casino gaming and entertainment casino resort facilities in Asia. Melco Crown Entertainment currently operates Altira Macau (www.altiramacau.com), a casino hotel located at Taipa, Macau and City of Dreams (www.cityofdreamsmacau.com), an integrated urban casino resort located in Cotai, Macau. Melco Crown Entertainment's business also includes the Mocha Clubs (www.mochaclubs.com), which comprise the largest non-casino based operations of electronic gaming machines in Macau. The Company is also developing the planned Studio City Project, a cinematically-themed integrated entertainment, retail and gaming resort in Cotai, Macau. In the Philippines, Melco Crown (Philippines) Resorts Corporation, a subsidiary of Melco Crown Entertainment, has been cooperating with SM Group's Belle Corporation to develop and operate a casino, hotel, retail and entertainment integrated resort in the Entertainment City complex in Manila. For more information about Melco Crown Entertainment, please visit www.melco-crown.com.

Melco Crown Entertainment has strong support from both of its major shareholders, Melco International Development Limited ("Melco") and Crown Limited ("Crown"). Melco is a listed company on the Hong Kong Stock Exchange and is substantially owned and led by Mr. Lawrence Ho, who is Co-Chairman, an Executive Director and the CEO of Melco Crown Entertainment. Crown is a top-50 company listed on the Australian Securities Exchange and led by Executive Chairman Mr. James Packer, who is also Co-Chairman and a Non-executive Director of Melco Crown Entertainment.

Investment Community, please contact:

Ross Dunwoody

Vice President, Investor Relations

Tel: +853 8868 7575 or +852 2598 3689

Email: rossdunwoody@melco-crown.com

For media enquiry, please contact:

Maggie Ma

Head of Corporate Communications

Tel: +853 8868 3767 or +852 3151 3767

Email: maggiema@melco-crown.com