



**Melco Crown Philippines**

12 July 2016

**SECURITIES AND EXCHANGE COMMISSION**

SEC Building, EDSA  
Greenhills, Mandaluyong City

Attention: Justina F. Callangan  
*Acting Director, Corporate Governance and Finance Department*

Vicente Graciano P. Felizmenio, Jr.  
*Director, Markets and Securities Regulation Department*

Re: ACGR Advisement Letter on Change in 5% Shareholdings or more

Dear Sirs,

This Advisement Letter is issued to report changes in the part of the Annual Corporate Governance Report (“ACGR”) related to shareholdings amounting to 5% or more in Melco Crown (Philippines) Resorts Corporation (“MCP”).

MCP’s majority shareholder, MCE (Philippines) Investments Limited (“MCEIL”), has acquired additional shares in MCP. After the said acquisition, the current shareholders owning 5% or more of MCP’s capital stock are the following first three listed entities:

	<b>Shareholder</b>	<b>Number of Shares</b>	<b>Percent</b>	<b>Beneficial Owner</b>
1.	MCEIL	3,950,440,096	69.78%	MCEIL
2.	PCD Nominee Corporation (Non-Filipino)	870,808,292	15.38%	Various Stockholders
3.	PCD Nominee Corporation (Filipino)	623,374,328	11.01%	Various Stockholders
4.	MCE (Philippines) Investments No.2 Corporation	173,836,968	3.07%	MCEIL

The above shall amend Part I on Disclosure and Transparency of our ACGR and be deemed part thereof.

This Advisement Letter is issued pursuant to SEC Memorandum Circular Nos. 1 and 12, Series of 2014.

Very truly yours,

**MELCO CROWN (PHILIPPINES)  
RESORTS CORPORATION**

By:



**MARISSA T. ACADEMIA** *mm*  
*Compliance Officer and Corporate Secretary*