



Further to the disclosure made by Melco Resorts and Entertainment (Philippines) Corporation (“MRP” or the “Company”) dated 26 September 2018, MRP hereby further clarifies that all fund raising activities of the Company were either private placements or placement and subscription transactions with institutional investors. No public offering was ever made by the Company.

Please refer to the table below for details of the private fund raising transactions undertaken by MRP:

Type of Transaction	Parties Involved	Completion Date	Price
Placing and Subscription Transaction	MCE (Philippines) Investments Limited and qualified institutional investors	April 24, 2013	P14.00
Placing and Subscription Transaction	MCE (Philippines) Investments Limited and qualified institutional investors	June 24, 2014	P11.30
Private Placement	MCE (Philippines) Investments Limited	November 23, 2015	P3.90