



MELCO RESORTS AND ENTERTAINMENT (PHILIPPINES) CORPORATION

NOTICE AND AGENDA OF THE ANNUAL STOCKHOLDERS' MEETING

TO: ALL STOCKHOLDERS

Notice is hereby given that **MELCO RESORTS AND ENTERTAINMENT (PHILIPPINES) CORPORATION** (the "**Corporation**") will hold its Annual Stockholders' Meeting on Friday, November 27, 2020 at 11:15 a.m., at which meeting the following matters shall be taken up:

1. Call to Order
2. Certification of the Existence of Quorum and the Sending of Notices
3. Approval of the Minutes of the Stockholders' Meeting held on June 24, 2019
4. Approval of the Audited Financial Statements of the Corporation for the Year Ended December 31, 2019
5. Election of the Members of the Board of Directors
6. Appointment of External Auditor
7. Ratification of Actions Taken by the Board of Directors and Officers since the Annual Stockholders' Meeting held on June 24, 2019
8. Approval of the Further Amendments to the Amended Articles of Incorporation
 - A. Remove the Power to Own Lands among the Primary and Secondary Purposes of the Corporation
 - B. Extend the Corporate Term of the Corporation from the present 50 years to Perpetual Existence
 - C. Reduce the Number of Members of the Board of Directors from Nine (9) to Two (2)
9. Approval of the Further Amendments to the Amended By-Laws to Reduce the Number of Members of the Board of Directors from Nine (9) to Two (2)
10. Other Matters that May Properly be Brought Before the Meeting
11. Adjournment

The record date for the determination of stockholders entitled to notice of, and to vote at, the said meeting is fixed at the close of business hours on **October 30, 2020**.

In light of the community quarantine, the meeting will be conducted virtually and voting conducted in absentia through proxy. Stockholders who intend to attend and participate in the virtual meeting are requested to register and cast votes through a corresponding proxy and submit the scanned copy of the duly accomplished proxy form (which need not be notarized) via email to the Corporation's Stock and Transfer Agent, Stock and Transfer Service, Inc. Attention: Mr. Ricardo D. Regala at rregala@stocktransfer.com.ph. Paper copies shall be sent to the office of the Office of the Corporate Secretary at City of Dreams Manila, Asean Avenue cor. Roxas Boulevard, Brgy. Tambo, Parañaque City, 1701 Philippines once the community quarantine is lifted. Validation of proxies shall be until 4:00 pm of November 20, 2020. Registered stockholders will receive the meeting link and password two days before the ASM. Only stockholders who have notified the Company of their intention to participate in the virtual meeting and have registered themselves or submitted their proxies will be included in the determination of quorum.

All registered stockholders are encouraged to log onto the meeting link 15 minutes before the meeting starts, to avoid any technical difficulty. The meeting will start promptly at 11:15 a.m.

The meeting shall be recorded in audio and video format and copies shall be kept by the Corporation.

Parañaque City, Philippines, October 30, 2020.


MARIE GRACE A. SANTOS
Corporate Secretary