



Melco Crown Philippines
新濠博亞菲律賓

FOR IMMEDIATE RELEASE

**CITY OF DREAMS MANILA INTRODUCES INTERNATIONALLY ACCLAIMED
NOBU HOTEL TO ASIA**

Providing a unique five-star destination for Asian and international style-makers and trendsetters

Manila, January 27, 2014 – Integrated casino resort developer Melco Crown (Philippines) Resorts Corporation ("Melco Crown Philippines" or the "Company"), a company listed on the Philippines Stock Exchange ("PSE") with trading symbol "MCP" and a subsidiary of Melco Crown Entertainment Limited ("Melco Crown Entertainment")(SEHK: 6883) (NASDAQ: MPEL), a developer and owner of casino gaming and entertainment resort facilities in Asia, is proud to introduce internationally acclaimed Nobu Hospitality at City of Dreams Manila, marking the first Nobu Hotel in Asia.

Inspired by the world-renowned Japanese culinary genius Chef Nobu Matsuhisa and championed by Academy award-winning actor Robert De Niro and Hollywood producer Meir Teper, the 321-room trendsetting boutique Nobu Hotel will deliver a thrilling, celebrity-inspired and 'fun-luxury' experience fused with the utmost quality to visitors to City of Dreams Manila, Melco Crown Entertainment's new integrated casino resort currently under development at Entertainment City, Manila.

Offering a fusion of laid-back luxury, high-energy nightlife and exclusive guest room retreats and spa services, Nobu Hotel at City of Dreams Manila will be the ultimate playground for a Philippines, Asian and international client base, as part of a dynamic array of entertainment, luxury lifestyle and accommodation offerings to be featured at the integrated resort.

The Nobu Hotel at City of Dreams Manila will also be the ideal destination to experience the unique cuisine of celebrated Chef Nobu. The hotel will feature a Nobu Restaurant within an idyllic setting including an outdoor cabana-styled dining terrace situated on an exclusive platform deck with views of Manila Bay. Customers can enjoy Chef Nobu's uniquely inspired



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style of fusion artistry, including world-renowned signature dishes, spectacular sushi and cooked dishes including black cod with miso and lobster with wasabi pepper sauce. The Nobu Hotel will offer, exclusively to its guests, a special in-room menu carefully crafted by Chef Nobu. In addition, guests will enjoy the Nobu Tea Lounge in the lobby, and the Nobu Spa and the Fitness Room situated on the raised platform deck.

Mr. Lawrence Ho, Co-Chairman and Chief Executive Officer of Melco Crown Entertainment said: “Being Melco Crown Entertainment’s flagship entertainment resort brand, City of Dreams is committed to enhancing the Philippines’ tourism diversity by offering unique, internationally acclaimed hospitality experiences at its integrated resort. I am delighted that City of Dreams Manila has collaborated with Chef Nobu Matsuhisa and Nobu Hospitality partners Mr. Robert De Niro and Mr. Meir Teper, together with the entire Nobu Hospitality executive team to deliver Asia’s first Nobu Hotel to Manila.

“The partnership, with one of the world’s foremost luxury lifestyle brands within City of Dreams Manila, is a further step in realizing our overall vision to deliver world-class and diverse innovative lifestyle and entertainment offerings to broaden the appeal of the Philippines as a leading leisure destination in Asia.”

Mr. Trevor Horwell, Chief Executive Officer of Nobu Hospitality explained: “We are very excited to be working with Melco Crown Philippines in introducing our first Nobu Hotel concept to Asia. The new Nobu Hotel at City of Dreams Manila will bring a new level of luxury, celebrity culture and sophistication together with outstanding Nobu-inspired cuisine to the Manila leisure destination scene.

“In partnership with Melco Crown Philippines, we will be creating a unique five-star destination for Asian and international style-makers and trendsetters, with a stylish new experience of luxury and hospitality created on a bespoke basis for City of Dreams Manila’s target markets. We are delighted to be working with Melco Crown Entertainment, a world-renowned integrated resort operator in Asia, and we believe City of Dreams Manila represents the ideal location for our first Asian Nobu Hotel.”



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Mr. Clarence Chung, Chairman and President of Melco Crown Philippines said: “The development of City of Dreams Manila is progressing well and is expected to open in 2014. We are thrilled to welcome the region’s first Nobu Hotel to our stellar line-up of world-class accommodation experiences at City of Dreams Manila.

“I am pleased that City of Dreams Manila has a sound strategic mix of hotel brands – from celebrity-inspired lifestyle for trendsetting leisure and business travelers, a luxurious casino hotel experience for VIP’s, to unparalleled services and facilities for MICE and premium business guests. All six hotel towers will meaningfully enhance Manila’s tourism diversity and elevate the hospitality service excellence in the city.

“We will continue to work closely with our partners, as well as PAGCOR and the Philippines government, to further realize our aim to help redefine Entertainment City and Manila as one of the leading leisure and entertainment destinations in Asia.”

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Safe Harbor Statement

This release contains forward-looking statements. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. The Company may also make written or oral forward-looking statements in its periodic reports to the U.S. Securities and Exchange Commission (the "SEC"), in its annual report to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Statements that are not historical facts, including statements about the Company's beliefs and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties, and a number of factors could cause actual results to differ materially from those contained in any forward-looking statement. These factors include, but are not limited to, (i) growth of the gaming market and visitation in Macau and the Philippines, (ii) capital and credit market volatility, (iii) local and global economic conditions, (iv) our anticipated growth strategies, and (v) our future business development, results of operations and financial condition. In some cases, forward-looking statements can be identified by words or phrases such as "may", "will", "expect", "anticipate", "target", "aim", "estimate", "intend", "plan", "believe", "potential", "continue", "is/are likely to" or other similar expressions. Further information regarding these and other risks, uncertainties or factors is included in the



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Company's filings with the SEC. All information provided in this release is as of the date of this release, and the Company undertakes no duty to update such information, except as required under applicable law.

About City of Dreams Manila

City of Dreams Manila, when it opens in 2014, will mark the formal entry of Melco Crown Entertainment into the fast-growing and dynamic tourism industry in the Philippines. The new integrated casino resort at Entertainment City, Manila Bay, Manila, is being developed and will be operated by Melco Crown Philippines in alliance with SM Group's Belle Corporation.

The dynamic and innovative resort complex, located on an approximately 6.2-hectare site at the gateway to Entertainment City, will include the ultimate in entertainment, hotel, retail and dining and lifestyle experiences with aggregated gaming space, including VIP and mass-market gaming facilities with up to approximately 365 gaming tables, 1,680 slot machines and 1,680 electronic table games upon opening.

The integrated resort will feature three distinctive entertainment venues, including Manila's first branded Family Entertainment Center, a live performance central lounge inside the casino and a night club situated at the Fortune Egg, an architecturally-unique dome-like structure, which will be accented with creative exterior lighting design. It is expected to become an iconic landmark of the Manila Bay area.

City of Dreams Manila is destined to deliver an unparalleled entertainment and hospitality experience to the Philippines and will ultimately play a key role in strengthening the depth and diversity of Manila's leisure, business and tourism offering, enhancing its growing position as one of Asia's premier leisure destinations. It is being developed to specifically meet the needs of the large, rapidly growing and increasingly diverse audience of leisure and entertainment seekers both in the Philippines and those visiting Manila from across the Asia region and around the world.

About Melco Crown (Philippines) Resorts Corporation

Melco Crown (Philippines) Resorts Corporation, with its shares listed on the Philippine Stock Exchange (PSE: MCP), is a subsidiary of Melco Crown Entertainment (SEHK: 6883; NASDAQ: MPEL). It is currently developing City of Dreams Manila, a casino, hotel, retail and entertainment integrated resort in Manila, which is expected to open in 2014 and have six hotel towers, including an approximately 260 room Crown Towers hotel and other hotels with VIP and five-star luxury rooms and high-end boutique hotel rooms, numerous specialty restaurants and bars, gaming facilities, a multi-level car park, as well as three separate entertainment venues.



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For more information about Melco Crown Philippines, please visit www.melco-crown-philippines.com.

About Melco Crown Entertainment Limited

Melco Crown Entertainment, with its shares listed on the Main Board of The Stock Exchange of Hong Kong Limited (the "Hong Kong Stock Exchange") (SEHK: 6883) and its American depositary shares listed on the NASDAQ Global Select Market (NASDAQ: MPEL), is a developer and owner of casino gaming and entertainment casino resort facilities in Asia. Melco Crown Entertainment currently operates Altira Macau (www.altiramacau.com), a casino hotel located at Taipa, Macau and City of Dreams (www.cityofdreamsmacau.com), an integrated urban casino resort located in Cotai, Macau. Melco Crown Entertainment's business also includes the Mocha Clubs (www.mochaclubs.com), which comprise the largest non-casino based operations of electronic gaming machines in Macau. The Company is also developing the planned Studio City Project, a cinematically-themed integrated entertainment, retail and gaming resort in Cotai, Macau. In the Philippines, Melco Crown (Philippines) Resorts Corporation's subsidiary, MCE Leisure (Philippines) Corporation, has been cooperating with SM Group's Belle Corporation to develop and operate City of Dreams Manila, a casino, hotel, retail and entertainment integrated resort in the Entertainment City complex in Manila. For more information about Melco Crown Entertainment, please visit www.melco-crown.com.

Melco Crown Entertainment has strong support from both of its major shareholders, Melco International Development Limited ("Melco") and Crown Resorts Limited ("Crown"). Melco is a listed company on the Hong Kong Stock Exchange and is substantially owned and led by Mr. Lawrence Ho, who is Co-Chairman, an Executive Director and the CEO of Melco Crown Entertainment. Crown is a top-50 company listed on the Australian Securities Exchange and led by Executive Chairman Mr. James Packer, who is also Co-Chairman and a Non-executive Director of Melco Crown Entertainment.

About Nobu Hospitality

Recently named one of luxury's 25 Most Innovative Brands by Robb Report, Nobu Hospitality is ranked among an elite selection of global luxury hospitality brands. The natural growth of the Nobu luxury brand built on service, image and hospitality, offers the complete spectrum of hotel and restaurant management for unique projects around the world. With operations spanning five continents, the Nobu brand thrives in the world's capitals as the destination lifestyle experience. The first Nobu Hotel opened in 2013 as a boutique hotel within Caesars Palace Las Vegas and was subsequently named one of the Hottest New Hotels of 2013 by CNN Travel. Nobu is strategically focused on further expanding its global portfolio of Nobu Hotels through a solid development pipeline. www.NobuHospitality.com.



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