



Melco Crown Philippines
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FOR IMMEDIATE RELEASE

CITY OF DREAMS MANILA COLLABORATES WITH “INTERNATIONAL KING OF CLUBS” MICHAEL VAN CLEEF AULT SECURING HIS TWO FAMED NIGHTCLUB BRANDS

Pangaea, the Ultra-Luxe Bottle Service Lounge enters the Philippine market for the first time, while Chaos, the world’s first bottle and table service nightclub brand, makes its Asian debut in the last quarter of 2014

[Manila / Singapore, August 18, 2014] – Integrated casino resort developer Melco Crown (Philippines) Resorts Corporation ("Melco Crown Philippines" or the "Company"), a company listed on the Philippine Stock Exchange ("PSE") with trading symbol "MCP" and a subsidiary of Melco Crown Entertainment Limited ("Melco Crown Entertainment") (SEHK: 6883) (NASDAQ: MPEL), a developer, owner and operator of casino gaming and entertainment resort facilities in Asia, today announced its collaboration with The Ault Group, the nightclub consulting firm led by the 'International King of Clubs', Michael Van Cleef Ault, bringing the world-renowned nightclub brands – Pangaea and Chaos – into the fast-growing Philippine market.

Renowned for pioneering the "Ultra-Lounge" concept in the 90's, *Pangaea* has become a staple for those familiar with its intimate and sophisticated club set. It's bespoke designed furniture and custom-made dance tiers make this a club where every inch of the space is literally meant to be danced on. *Pangaea* has hosted A-listers including Madonna, David Beckham, Steven Tyler, Cee-Lo Green, Jessica Alba, Leonardo DiCaprio, Kate Moss, Will Smith, Jack Nicholson, powerful political figures and global billionaires.



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Chaos is credited for being the world's first 'bottle service' night club. It has also firmly established itself as the greatest nightclub brand in history with New York Times Magazine declaring it "The Hottest Club in New York" when it opened in 1996 and quickly became a regular haunt for Hollywood and international celebrities alike. It earned similar bragging rights when it opened a year later in Miami's South Beach and São Paulo, Brazil.

"Following our recent announcements of other global entertainment brands, Melco Crown Philippines is introducing the internationally acclaimed nightclub brands Pangaea and Chaos to City of Dreams Manila," said Clarence Chung, Chairman and President, Melco Crown (Philippines) Resorts Corporation.

"Introducing world-class clubs and a sophisticated international nightlife experience to City of Dreams Manila reinforces our overall entertainment destination strategy, as envisioned by Mr. Lawrence Ho, Co-Chairman and Chief Executive Officer of Melco Crown Entertainment Limited, and further enhances the regional and international leisure destination appeal of Manila.

"Inspired by Mr. Michael Van Cleef Ault, these establishments are two of the world's most recognized and successful nightclubs, and are destined to set the standards for exciting nightlife in Manila, with a clear focus on meeting the needs of the region's large and ever growing market of leisure and entertainment destination seekers."

The founder of The Ault Group, Michael Van Cleef Ault, is entering the Philippine market for the first time, expanding his nightclub operations in Asia following his most recent international successes in Singapore and India.

"The Philippines is a highly important market with extraordinary growth potential. It has a huge young and educated demography, many of whom have travelled the world and seek the very best in nightlife entertainment. We are thrilled to have the opportunity to work alongside Melco Crown Philippines to deliver the ultimate in international nightlife offerings as part of what will be the extraordinary destination resort that is City of Dreams Manila," said Mr. Ault.



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“It was clear from day one that Melco Crown Philippines wants only the best for visitors to their property, and we can certainly deliver this. We don't want to just re-create a nightclub for Manila, but to design an entertainment venue that is truly unique to this multi-faceted property and the Philippines.”

As Manila's most exclusive Ultra Lounge, Pangaea will fuse the exotic and the glamorous, where audiences can experience the best in entertainment at tables encircling a rotating grand piano DJ booth. The exuberant atmosphere will offer an intimate escape in the 'Study Lounge' and the ultimate VIP experience in the 'Peacock Room.'

Hosting up to 400 guests a night in over 730 square meters, Pangaea's reputation around the world is unparalleled, measured also by the club's devotion to superior service through the meticulous Pangaea Girls who deliver VIP concierge and bottle-services.

Manila's Chaos Nightclub will offer an unparalleled nightlife experience. Audiences can indulge in their fantasies as acrobats dance and performers entertain alongside world-class DJs in the high-energy Dance Club or enjoy a private thrilling experience in the gorgeously designed KTV Rooms. The nightclub is spread across two levels, over some 3,000 square meters and will open its doors to more than 2,000 clubbers looking for the best mix from the international DJ's and private rooms.

Both clubs will be situated in City of Dreams Manila's iconic Fortune Egg, an architecturally-unique dome-like structure, which will be accented with creative exterior lighting design and anticipated to become a landmark of the Manila Bay area.

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Safe Harbor Statement

This release contains forward-looking statements. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. The Company may also make written or oral forward-looking statements in its periodic reports to the U.S. Securities and Exchange Commission (the "SEC"), in its annual report to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Statements that are not historical facts, including statements about the Company's beliefs and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties, and a number of factors could cause actual results to differ materially from those contained in any forward-looking statement. These factors include, but are not limited to, (i) growth of the gaming market and visitation in Macau and the Philippines, (ii) capital and credit market volatility, (iii) local and global economic conditions, (iv) our anticipated growth strategies, and (v) our future business development, results of operations and financial condition. In some cases, forward-looking statements can be identified by words or phrases such as "may", "will", "expect", "anticipate", "target", "aim", "estimate", "intend", "plan", "believe", "potential", "continue", "is/are likely to" or other similar expressions. Further information regarding these and other risks, uncertainties or factors is included in the Company's filings with the SEC. All information provided in this release is as of the date of this release, and the Company undertakes no duty to update such information, except as required under applicable law.

About City of Dreams Manila

City of Dreams Manila, when it opens in 2014, will mark the formal entry of Melco Crown Entertainment into the fast-growing and dynamic tourism industry in the Philippines. The new integrated casino resort at Entertainment City, Manila Bay, Manila, is being developed and will be operated by Melco Crown Philippines in alliance with SM Group's Belle Corporation.

The dynamic and innovative resort complex, located on an approximately 6.2-hectare site at the gateway to Entertainment City, will include the ultimate in entertainment, hotel, retail and dining and lifestyle experiences with aggregated gaming space, including VIP and mass-market gaming facilities with up to approximately 380 gaming tables, 1,700 slot machines and 1,700 electronic table games upon opening.

The integrated resort will feature three distinctive entertainment venues, including Manila's first branded Family Entertainment Center, a live performance central lounge inside the casino and a night club situated at the Fortune Egg, an architecturally-unique dome-like structure, which will be accented with creative exterior lighting design. It is expected to become an iconic landmark of the Manila Bay area.



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City of Dreams Manila is destined to deliver an unparalleled entertainment and hospitality experience to the Philippines and will ultimately play a key role in strengthening the depth and diversity of Manila's leisure, business and tourism offering, enhancing its growing position as one of Asia's premier leisure destinations. It is being developed to specifically meet the needs of the large, rapidly growing and increasingly diverse audience of leisure and entertainment seekers both in the Philippines and those visiting Manila from across the Asia region and around the world.

About Melco Crown (Philippines) Resorts Corporation

Melco Crown (Philippines) Resorts Corporation, with its shares listed on the Philippine Stock Exchange (PSE: MCP), is a subsidiary of Melco Crown Entertainment (SEHK: 6883; NASDAQ: MPEL). It is currently developing City of Dreams Manila, a casino, hotel, retail and entertainment integrated resort in Manila, which is expected to open in 2014 and have six hotel towers, including the Crown Towers hotel, Nobu Hotel and a hotel managed by the Hyatt Group, numerous specialty restaurants and bars, gaming facilities, a multi-level car park, as well as three separate entertainment venues. For more information about Melco Crown Philippines, please visit www.melco-crown-philippines.com.

About Melco Crown Entertainment Limited

Melco Crown Entertainment, with its shares listed on the Main Board of The Stock Exchange of Hong Kong Limited (the "Hong Kong Stock Exchange") (SEHK: 6883) and its American depositary shares listed on the NASDAQ Global Select Market (NASDAQ: MPEL), is a developer, owner and operator of casino gaming and entertainment resort facilities in Asia. Melco Crown Entertainment currently operates Altira Macau (www.altiramacau.com), a casino hotel located at Taipa, Macau and City of Dreams (www.cityofdreamsmacau.com), an integrated urban casino resort located in Cotai, Macau. Melco Crown Entertainment's business also includes the Mocha Clubs (www.mochaclubs.com), which comprise the largest non-casino based operations of electronic gaming machines in Macau. The Company is also developing the planned Studio City Project, a cinematically-themed integrated entertainment, retail and gaming resort in Cotai, Macau. In the Philippines, Melco Crown (Philippines) Resorts Corporation's subsidiary, MCE Leisure (Philippines) Corporation, has been cooperating with SM Group's Belle Corporation to develop and operate City of Dreams Manila, a casino, hotel, retail and entertainment integrated resort in the Entertainment City complex in Manila. For more information about Melco Crown Entertainment, please visit www.melco-crown.com.

Melco Crown Entertainment has strong support from both of its major shareholders, Melco International Development Limited ("Melco") and Crown Resorts Limited ("Crown"). Melco is a listed company on the Hong Kong Stock Exchange and is substantially owned and led by Mr. Lawrence Ho, who is Co-Chairman, an Executive Director and the CEO of Melco Crown Entertainment. Crown is a top-50 company listed on the Australian Securities Exchange and led by Executive Chairman Mr. James Packer, who is also Co-Chairman and a Non-executive Director of Melco Crown Entertainment.



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About Pangaea

Pangaea is a one-of-a-kind Ultra-Lounge. Created and conceptualised by Michael Ault, Pangaea has gone through several metamorphoses and has been the venue for legendary parties in New York City, London, Miami, Marbella, Spain, Austin and Delhi, India.

Its most successful reincarnation in the Crystal Pavilion of Singapore's Marina Bay Sands is already infamous for hosting the most exciting and adventurous parties for A-List Celebrities, global business leaders and Heads of States. Pangaea's devotion to superior service is through the impeccable Pangaea Girls who provide VIP concierge and bottle-services.

Each and every element of Pangaea is meticulously designed, from the surrealistic entrance tunnel and exotic animal-skin furnishings and specially-curated parties and DJs. Pangaea is a stand-alone entertainment destination that has to be experienced to be believed.

About The Ault Group

The Ault Group was launched in January, 2012 by Founder and Principal, Michael Van Cleef Ault, who has been in the nightclub industry for over three decades. He is supported by a close group of highly skilled experts representing the industry's most proficient operatives, with international reach, unrivalled talent, length, and depth of experience. The Ault Group was a direct response to the success of Pangaea Singapore, Michael Ault's latest and most ambitious nightclub venture. Pangaea Singapore is also the highest earning club in the world, per square foot.

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