



FOR IMMEDIATE RELEASE

Melco introduces new hotel brand NÜWA
-- Rebranding Crown Towers in Macau and Manila

Macau, Thursday, December 21, 2017 – Melco Resorts & Entertainment Limited (Nasdaq: MLCO) (“**Melco**” or the “**Company**”), a developer, owner and operator of casino gaming and entertainment casino resort facilities, announced the launch of “NÜWA”, its new luxury hotel brand. NÜWA will debut in Macau and Manila on January 16, 2018. It will replace the current Crown Towers Hotels in its flagship properties, City of Dreams.

Inspired by the eponymous heroine from Chinese mythology, NÜWA represents classic Asian refinement. The new brand further exemplifies Melco’s core mission to continue providing a better guest experience. It is the first step in the preparation of the launch of phase III of City of Dreams Macau in the second quarter of 2018.

Mr. Lawrence Ho, Chairman and Chief Executive Officer of Melco Resorts and Entertainment said, “We are excited to introduce NÜWA. The new hotel brand embodies the very essence of Melco’s pursuit to provide our guests the very best in sophistication, quality and innovation.”

###

Safe Harbor Statement

This press release contains forward-looking statements. These statements are made under the “safe harbor” provisions of the U.S. Private Securities Litigation Reform Act of 1995. Melco Resorts & Entertainment Limited (the “Company”) may also make written or oral forward-looking statements in its periodic reports to the U.S. Securities and Exchange Commission (the “SEC”), in its annual report to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Statements that are not historical facts, including statements about the Company’s beliefs and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties, and a number of factors could cause actual results to differ materially from those contained in any forward-looking statement. These factors include, but are not limited to, (i) growth of the gaming market and visitations in Macau and the Philippines, (ii) capital and credit market volatility, (iii) local and global economic conditions, (iv) our anticipated growth strategies, (v) gaming authority and other governmental approvals and regulations, and (vi) our future business development, results of operations and financial condition. In some cases, forward-looking statements can be identified by words or phrases such as “may”, “will”, “expect”, “anticipate”, “target”, “aim”, “estimate”, “intend”, “plan”, “believe”, “potential”, “continue”, “is/are likely to” or other similar expressions. Further information regarding these and other risks, uncertainties or factors is included in the Company’s filings with the SEC. All information provided in this press release is as of the date of this press release, and the Company undertakes no duty to update such information, except as required under applicable law.

About Melco Resorts & Entertainment Limited

The Company, with its American depository shares listed on the NASDAQ Global Select Market (NASDAQ: MLCO), is a developer, owner and operator of casino gaming and entertainment casino resort facilities in Asia. The Company currently operates Altira Macau (www.altiramacau.com), a casino hotel located at Taipa, Macau and City of Dreams (www.cityofdreamsmacau.com), an integrated urban casino resort located in Cotai, Macau. Its business also includes the Mocha Clubs (www.mochaclubs.com), which comprise the largest non-casino based operations of electronic gaming machines in Macau. The Company also majority owns and operates Studio City (www.studiocity-macau.com), a cinematically-themed integrated entertainment, retail and gaming resort in Cotai, Macau. In the Philippines, a Philippine subsidiary of the Company currently operates and manages City of Dreams Manila (www.cityofdreamsmanila.com), a casino, hotel, retail and entertainment integrated resort in the Entertainment City complex in Manila. For more information about the Company, please visit www.melco-resorts.com.

The Company is strongly supported by its single largest shareholder, Melco International Development Limited, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited and is substantially owned and led by Mr. Lawrence Ho, who is the Chairman, Executive Director and Chief Executive Officer of the Company.

For media enquiries, please contact:

Charisse Chuidian

Vice President, Public Relations

Tel: + 63 2 691 8819

Email: CharisseChuidian@cod-manila.com

Romina Gervacio

Director, Public Relations

Tel: +63 2 691 8818

or mobile +63 917 8519878

Email: RominaGervacio@cod-manila.com