

MANCHESTER INTERNATIONAL HOLDINGS UNLIMITED
CORPORATION

Canlubang Industrial Estate, Bo. Pittland
4025 Cabuyao, Laguna

20 June 2012

THE PHILIPPINE STOCK EXCHANGE, INC.
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: MS. SHEENA PAULA H. PEDRIETA
Senior Specialist, Disclosure Department
Issuer Regulation Division

Re: Buy-back of shares

Gentlemen:

Further to our telephone conversation earlier, please find hereinbelow the information requested in your email of June 19th.

1. The reason/purpose of Manchester International Holdings Unlimited Corporation's ("MIHUC") buy-back program is to allow its minority shareholders to have the option to sell their shares before the "backdoor listing" transaction is implemented and/or before a new investor comes in.
2. Below is the most recent information on MIHUC's shareholding structure provided by our Transfer Agent:

Authorized Capital	900,000,000
Issued shares	562,500,000
Outstanding shares	412,064,596
Treasury shares	150,435,404

Tentatively, the number of shares to be repurchased is estimated to be at 27,986,654 which represents 6.79% of the total outstanding shares.

3. Finally, the timetable, total amount allocated for the buy-back program, including but not limited to, the price to be offered, and number of shares to be repurchased, shall be determined upon the passage and/or approval of a resolution by the MIHUC's Board to effect the implementation of the stockholders' resolution of June 15, 2012 ("resolution"). Considering that the resolution passed is not self-executory, the Board has yet to meet and decide on how to implement the buy-back program.

We shall disclose all relevant information on the buy-back program to the Exchange as soon as they are available and in accordance with the Rules so that you may properly apprise the Trading Participants and the investing public of the same.

We hope to have clarified the matter with you. Thank you and best regards.

Very truly yours,

**MANCHESTER INTERNATIONAL HOLDINGS
UNLIMITED CORPORATION**

By:


ANA LIZA A. PERALTA
Corporate Secretary

cc: Ms. Janet A. Encarnacion
Head, Disclosure Department