

MANCHESTER INTERNATIONAL HOLDINGS UNLIMITED CORPORATION

Canlubang Industrial Estate, Bo. Pittland
4025 Cabuyao, Laguna

21 December 2012

THE PHILIPPINE STOCK EXCHANGE, INC.

3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

MS. SHEENA PAULA H. PEDRIETA
Senior Specialist, Disclosure Department

Gentlemen:

Please find attached disclosure of Manchester International Holdings Unlimited Corporation prepared by the new Corporate Information Officer.

**MANCHESTER INTERNATIONAL
HOLDINGS UNLIMITED CORPORATION**

By:


ATTY. ANA LIZA A. PERALTA

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Re: Notice of Voluntary Tender Offer

Gentlemen:

We write in reply to your letter dated 21 December 2012 asking clarification and/or on the Notice of Voluntary Tender Offer published in The Manila Times on 21 December 2012. The Notice stated that:

This is to advise you that MCE (Philippines) Investments Limited and MCE (Philippines) Investments No.2 Corporation (the "Bidders") have entered into an agreement to buy 255,270,156 Class A Shares of MIH owned by Interpharma Holdings and Management Corporation ("IHMC") and 128,211,204 Class B Shares of MIH owned by Pharma Industries Holdings Limited ("PIHL") constituting 93.06% of the total outstanding shares of MIH (the "Private Sale Transaction").

The Private Sale Transaction triggers the mandatory tender offer rules of the Philippine Securities and Exchange Commission and accordingly, the Bidders will be making a Tender Offer for the remaining 28,583,236 common shares of MIH in the hands of the public other than IHMC and PIHL which comprise 6.94% of the total outstanding common shares of MIH. All the shares tendered shall be purchased by the Bidders at the same price to be paid for the shares subject of the Private Sale Transaction. The terms of the Tender Offer shall be announced separately after final determination thereof.

We confirm that the information quoted in the said Notice is accurate. Please note however that the terms of the Tender Offer shall be announced separately once determined.

**MANCHESTER INTERNATIONAL
HOLDINGS UNLIMITED CORPORATION**

By:


GABRIEL A. DEE
Corporate Information Officer