

**MANCHESTER INTERNATIONAL HOLDINGS UNLIMITED CORPORATION**  
Canlubang Industrial Estate, Bo. Pittland  
4025 Cabuyao, Laguna

18 January 2013

**THE PHILIPPINE STOCK EXCHANGE, INC.**

3/F Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: **MS. JANET A. ENCARNACION**  
Head, Disclosure Department

**MS. SHEENA PAULA H. PEDRIETA**  
Senior Specialist, Disclosure Department

Re: Response to Letter dated 16 January 2013

Gentlemen:

We write in reference to your letter dated 16 January 2013 with regard to disclosure made by Manchester International Holdings Unlimited Corporation (the "Corporation") dated 14 January 2013 on the Board Approval of Amendments to the Articles of Incorporation of the Corporation, in particular, with respect to the declassification of the Corporation's shares.

Our responses follow after each of the items below:

1. Reason/purpose of the declassification of shares

The Corporation currently has no plans to engage in any business activity which is subject to nationality requirements, and hence, there is no reason to restrict ownership of Class A shares to Philippine nationals.

2. Effect/s on capital structure

	Before Declassification of Shares	After Declassification of Shares
Issued Shares	562,500,000	562,500,000
Class A	337,500,000	
Class B	225,000,000	
Outstanding Shares	412,064,596	412,064,596
Class A	272,696,551	
Class B	139,368,045	
Treasury Shares	150,435,404	150,435,404

Class A	64,803,449	
Class B	85,631,955	
Listed Shares	562,500,000	562,500,000
Class A	337,500,000	
Class B	225,000,000	
Par Value	Php1.00	Php1.00

3. The detailed procedures on updating the Corporation's stock certificates, in accordance with the Exchange's Policy on Updating of Stock Certificates

The Corporation will update the Exchange as soon as the procedure for updating the Corporation's stock certificates has been discussed with its stock transfer agent, Stock Transfer Service, Inc.

4. Any other information necessary to enable an investor to make an informed investment decision

None.

**MANCHESTER INTERNATIONAL  
HOLDINGS UNLIMITED CORPORATION**

By:

  
**GABRIEL A. DEE**  
Corporate Information Officer