



CIRCULAR

The Philippine Stock Exchange, Inc.

<input checked="" type="checkbox"/>	Disclosures	<input type="checkbox"/>	Stockholders' Meeting	Others:	<input type="checkbox"/>	Voluntary
<input type="checkbox"/>	Dividend Notice	<input type="checkbox"/>	SEC / Gov't Issuance		<input type="checkbox"/>	Trading
<input type="checkbox"/>	Stock Rights Notice	<input type="checkbox"/>	Transfer Agent's Notice		<input type="checkbox"/>	Suspension

To : **THE INVESTING PUBLIC AND TRADING PARTICIPANTS**

Corporation : **MELCO CROWN (PHILIPPINES) RESORTS CORPORATION**
Voluntary Trading Suspension

Date : **April 24, 2013**

Melco Crown (Philippines) Resorts Corporation ("MCP" or the "Corporation"), in a letter dated April 24, 2013, requested the Exchange for a suspension of the trading of the Corporation's shares from 9:00 a.m. to 12:00 noon today, April 24, 2013. In the said letter, the Corporation stated that:

In view of the ongoing placing and subscription transaction (the "**Transaction**") of Melco Crown (Philippines) Resorts Corporation (the "**Corporation**"), we would like to request for the voluntary suspension of trading of the Corporation's shares of stock on the Exchange beginning from 9:00 a.m. to 12:00 noon today, pending the determination of the price for the shares subject of the Transaction. We request that trading of the Corporation's shares resume at 1:30 p.m. today.

The Corporation believes that the suspension of trading is both necessary and prudent until the price for the common shares of the Corporation that are being offered under the Transaction has been set and disclosed to the Exchange in a separate disclosure.

Attached for your reference is a copy of the Corporation's disclosure regarding the matter.

Given the foregoing request of the Corporation, the Exchange will implement a trading suspension on MCP shares today, April 24, 2013, from 9:00 a.m. to 12:00 noon. The trading suspension will be lifted at 1:40 p.m. today. A 10-minute reservation period will be implemented prior to resumption of trading at 1:40 p.m. Orders, other than cross transactions, can be posted, modified and cancelled during the reservation period.

For your information and guidance.

(Original Signed)
HANS B. SICAT
President and Chief Executive Officer

Controllership / Treasury	Market Regulation Division	Issuer Regulation Division	Information Technology Division	Capital Markets Dev't Division	COO / OGC
Tel. No. 688-7561/688-7508	Tel. No. 688-7541	Tel. No. 688-7510	Tel. No. 688-7480	Tel. No. 688-7534	Tel. No. 688-7411

**MELCO CROWN (PHILIPPINES)
RESORTS CORPORATION**
Makati City

24 April 2013

Philippine Stock Exchange
3rd Floor, PSE Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Re: **Melco Crown (Philippines) Resorts
Corporation's Equity Offering**

Gentlemen:

In view of the ongoing placing and subscription transaction (the "**Transaction**") of Melco Crown (Philippines) Resorts Corporation (the "**Corporation**"), we would like to request for the voluntary suspension of trading of the Corporation's shares of stock on the Exchange beginning from 9:00 a.m. to 12:00 noon today, pending the determination of the price for the shares subject of the Transaction. We request that trading of the Corporation's shares resume at 1:30 p.m. today.

The Corporation believes that the suspension of trading is both necessary and prudent until the price for the common shares of the Corporation that are being offered under the Transaction has been set and disclosed to the Exchange in a separate disclosure.

Thank you.

Very truly yours,

**MELCO CROWN (PHILIPPINES)
RESORTS CORPORATION**

By:


MARIA TARA A. MERCADO
Assistant Corporate Secretary