

**MELCO CROWN (PHILIPPINES)
RESORTS CORPORATION**
Makati City

8 May 2013

Philippine Stock Exchange
3rd Floor, PSE Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Re: **Melco Crown (Philippines) Resorts
Corporation**

Gentlemen:

Please see attached SEC Form 17-C disclosure.

Thank you.

Very truly yours,

**MELCO CROWN (PHILIPPINES)
RESORTS CORPORATION**

By:



FRANCES T. YUYUCHENG
Corporate Secretary

COVER SHEET

0 0 0 0 0 5 8 6 4 8

S.E.C. Registration Number

M	E	L	C	O		C	R	O	W	N		(P	H	I	L	I	P	P	I	N	E	S)		R	E	S	O	R	T	S
C	O	R	P	O	R	A	T	I	O	N																						

(Company's Full Name)

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V	i	l	l	a	g	e		M	a	k	a	t	i		C	i	t	y														

(Business Address: No. Street/City/Province)

c/o Atty. Frances T. Yuyucheng

Contact Person

c/o 555-9555

Company Telephone
Number

1	2
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Month

3	1
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Day

Fiscal Year

SEC Form 17-C

FORM TYPE

3rd Friday of June	
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Mont Day
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Annual Meeting

Secondary License Type, If
Applicable

Dept. Requiring this
Doc.

Amended Articles
Number/Section

Total No. of
Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS	
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DISCLOSURE

Melco Crown (Philippines) Resorts Corporation (the “**Corporation**”) hereby discloses that:

- 1) It recently completed a placing and subscription transaction (Top-Up Placement) on the Philippines Stock Exchange (“**PSE**”) raising approximately US\$325 million in net proceeds, excluding the over-allotment option which, together with a shareholder loan commitment made by Melco Crown Entertainment Limited, are expected to provide the funding necessary to open a unique integrated casino resort in Manila in mid-2014. The resort in Manila is expected to have approximately 967 rooms and suites, 242 gaming tables and approximately 1,450 gaming machines in addition to a range of entertainment and other non-gaming amenities to attract a wide variety of local and inbound customers;
- 2) The Corporation incurred approximately US\$4.8 million of operating expenses in the first quarter of 2013, which primarily relate to general and administrative expenses, land rental payments and other fees and costs associated with the corporate reorganization of the Corporation;
- 3) The Corporation recorded a net loss of approximately US\$8.3 million as a result of operating losses and foreign exchange losses, as well as approximately US\$3.5 million of capital lease charges relating to building lease payments incurred during the first quarter of 2013; and
- 4) As at March 31, 2013, the capital lease obligation in relation to building lease payments for the Corporation totaled US\$289.0 million.

Melco Crown Entertainment Limited, the Corporation’s affiliate, submitted its first quarter financial results with the Hong Kong Stock Exchange today, 8 May 2013.

In this regard, the financial results of Melco Crown Entertainment Limited and its consolidated subsidiaries, including those contained in the quarterly financial results and condensed consolidated financial information have been prepared in accordance with the generally accepted accounting principles of the United States (“**US GAAP**”), which are different from the Philippine Financial Reporting Standards (“**PFRS**”) that the Corporation is subject to when preparing and presenting its stand-alone financial results and related financial information. As such, the financial results and related information set forth in the quarterly financial results and condensed consolidated financial information are not directly comparable to the financial results and related financial information that would otherwise be disclosed by a company which shares of its stock are traded on the PSE.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MELCO CROWN (PHILIPPINES) RESORTS CORPORATION

By:


FRANCES MARIE T. YUYUCHENG
Corporate Secretary

8 May 2013
Date