

MELCO CROWN (PHILIPPINES) RESORTS CORPORATION
Parañaque City

23 December 2013

THE PHILIPPINE STOCK EXCHANGE, INC.
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

MS. SHEENA PAULA H. PEDRIETA
Senior Specialist, Disclosure Department

Re: SEC Form 17-C

Gentlemen:

We are submitting herewith the SEC Form 17-C of Melco Crown (Philippines) Resorts Corporation ("MCP") on the loan agreement dated 23 December 2013 between MCE (Philippines) Investments Limited as lender, MCP's wholly-owned indirect subsidiary, MCE Leisure (Philippines) Corporation as borrower, and MCP, MCE Holdings (Philippines) Corporation and MCE Holdings No. 2 (Philippines) Corporation as guarantors.

Very truly yours,

**MELCO CROWN (PHILIPPINES)
RESORTS CORPORATION**

By:


MARIA TARA A. MERCADO
Alternate Corporate Information Officer

11. Indicate the item numbers reported herein: Item 9

Melco Crown (Philippines) Resorts Corporation ("MCP") hereby discloses the loan agreement dated 23 December 2013 (the "Loan Agreement") and made between MCE (Philippines) Investments Limited as lender (the "Lender"), MCP's wholly-owned indirect subsidiary, MCE Leisure (Philippines) Corporation as borrower (the "Borrower") and MCP, MCE Holdings (Philippines) Corporation and MCE Holdings No. 2 (Philippines) Corporation as guarantors, which provides for a term loan facility to the Borrower in the amount of up to USD 340 Million (the "Shareholder Loan"). The Loan Agreement provides for the term loan facility referred to in a commitment letter (and attached term sheet) in respect of the Shareholder Loan signed by the Lender and the Borrower on 12 April 2013. MCP, MCE Holdings (Philippines) Corporation, and MCE Holdings No. 2 (Philippines) Corporation (together with the Borrower, the "Obligors") have provided a guarantee under the Loan Agreement in favour of the Lender in relation to the obligations of the Obligors under the Shareholder Loan. The Lender may require such security as is notified by the Lender to the Borrower, including a pledge of shares (legally and beneficially held) over each of the present and future direct and indirect subsidiaries of MCP to be provided as a condition precedent to the initial utilization of the Shareholder Loan. The Shareholder Loan is intended to be a back-up facility arrangement and it is currently expected that it will only be utilized by the Borrower in the unlikely event that the senior notes offering consisting of PHP 15 Billion aggregate principal amount of 5.00% senior notes due 2019, which was priced on 19 December 2013, will not be completed.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MELCO CROWN (PHILIPPINES) RESORTS CORPORATION

By:

MARIA TARA A. MERCADO
Assistant Corporate Secretary

23 December 2013
Date