



112092014001667



## SECURITIES AND EXCHANGE COMMISSION

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Company Information

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**SEC Registration No.** 0000058648  
**Company Name** MELCO CROWN (PHILIPPINES) RESORTS CORPORATION  
**Industry Classification** Financial Holding Company Activities  
**Company Type** Stock Corporation

**Document Information**

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**Melco Crown Philippines**

08 December 2014

**SECURITIES AND EXCHANGE COMMISSION**

SEC Building, EDSA  
Greenhills, Mandaluyong City

Attention: Justina F. Callangan  
*Acting Director, Corporate Governance and Finance Department*

Vicente Graciano P. Felizmenio, Jr.  
*Director, Markets and Securities Regulation Department*

Re: ACGR Advisement Letter on Amendments  
to MCP's Corporate Governance Policies

Gentlemen:

This is to advise the Honorable Commission that Melco Crown (Philippines) Resorts Corporation (the "**Corporation**") conducted an annual review of its Corporate Governance Policies ("**CG Policies**") and Board Committee Charters. As a result of such review, some of the Corporation's CG Policies were amended (i) based on updates and inputs from Management and (ii) to reflect the changes made to the CG Policies of Melco Crown Entertainment, the Corporation's ultimate parent company. These amendments are administrative in nature and do not affect the business of the Corporation

This Advisement Letter shall update Part C, Item 7 of the Corporation's Annual Corporate Governance Report on Changes in Existing Policies and be deemed part thereof.

This Advisement Letter is issued pursuant to SEC Memorandum Circular Nos. 1 and 12, Series of 2014.

Very truly yours,

**MELCO CROWN (PHILIPPINES)  
RESORTS CORPORATION**

By:

**MARISSA T. ACADEMIA**  
*Compliance Officer and Corporate Secretary*