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SECURITIES AND EXCHANGE COMMISSION

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Company Type Stock Corporation

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Melco Crown Philippines
新濠博亞菲律賓

17 October 2014

SECURITIES AND EXCHANGE COMMISSION (“SEC”)

SEC Building, EDSA
Greenhills, Mandaluyong City

Attention: Justina F. Callangan
Acting Director, Corporate Governance and Finance Department

Vicente Graciano P. Felizmenio, Jr.
Director, Markets and Securities Regulation Department

Re: ACGR Advisement Letter on Orientation and Training Program

Gentlemen:

In compliance with the requirements of SEC Memorandum Circular No. 20, Series of 2013, the Directors and Officers of Melco Crown (Philippines) Resorts Corporation (the “**Corporation**”) attended a full/advanced Corporate Governance Training on 14 October 2014, conducted by the SyCip Gorres Velayo & Co., an accredited SEC Corporate Governance training provider.

This Advisement Letter shall update page 14, item 6 on Orientation and Education Program of the Corporation’s Annual Corporate Governance Report and be deemed part thereof.

This Advisement Letter is issued pursuant to SEC Memorandum Circular Nos. 1 and 12, Series of 2014.

Very truly yours,

MELCO CROWN (PHILIPPINES)
RESORTS CORPORATION

By:

MARISSA T. ACADEMIA
Compliance Officer and Corporate Secretary