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SECURITIES AND EXCHANGE COMMISSION

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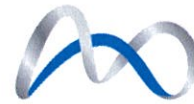
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Company Information

SEC Registration No. 0000058648
Company Name MELCO CROWN (PHILIPPINES) RESORTS CORPORATION
Industry Classification Financial Holding Company Activities
Company Type Stock Corporation

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SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA
Greenhills, Mandaluyong City

Attention: Justina F. Callangan
Acting Director, Corporate Governance and Finance Department

Vicente Graciano P. Felizmenio, Jr.
Director, Markets and Securities Regulation Department

Re: ACGR Advisement Letter on Change in 5% Shareholding or more

Gentlemen:

We refer to the Form 17-C report filed by Melco Crown (Philippines) Resorts Corporation (the “**Corporation**”) with the Commission on 24 November 2015. Following a private placement pursuant to the Subscription Agreement dated 19 November 2015 entered into between the Corporation as issuer and MCE (Philippines) Investments Limited as subscriber (the “**Transaction**”), there have been changes in the shareholdings of the Corporation.

After the Transaction, the current shareholders owning 5% or more of the capital stock of the Corporation are as follows:

Shareholder	Number of Shares	Percent	Beneficial Owner
MCE (Philippines) Investments Limited	3,900,177,096	69.11%	MCE (Philippines) Investments Limited
PCD Nominee Corporation (Non-Filipino)	1,167,953,698	20.70%	Various Stockholders
PCD Nominee Corporation (Filipino)	358,858,654	6.36%	Various Stockholders
MCE (Philippines) Investments No.2 Corporation	173,836,968	3.08%	MCE (Philippines) Investments Limited

The above shall amend Part I on Disclosure and Transparency of the Corporation’s Annual Corporate Governance Report and be deemed part thereof.

This Advisement Letter is issued pursuant to SEC Memorandum Circular Nos. 1 and 12, Series of 2014.

Very truly yours,

**MELCO CROWN (PHILIPPINES)
RESORTS CORPORATION**

By:



MARISSA T. ACADEMIA
Compliance Officer and Corporate Secretary