



Melco Crown Philippines

4 October 2016

SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA
Greenhills, Mandaluyong City

Attention: Justina F. Callangan
Acting Director, Corporate Governance and Finance Department

Vicente Graciano P. Felizmenio, Jr.
Director, Markets and Securities Regulation Department

Re: ACGR Advisement Letter on Change in Shareholding in
Melco Crown (Philippines) Resorts Corporation

Gentlemen:

This is to advise the Honorable Commission that certain shares under our Share Incentive Plan have vested on 29 September 2016. Following the vesting, the relevant shareholding of one of our directors has increased as follows:

Name of Director	Number of Direct Shares	Number of Indirect Shares / Through name of record owner	% of Capital Stock (nominal)
Clarence Yuk Man Chung	6,238,396	100	0.11

This Advisement Letter shall update item A (1) (d) on Shareholding in the Company in our Annual Corporate Governance Report, and be deemed part thereof.

This Advisement Letter is issued pursuant to SEC Memorandum Circular Nos. 1 and 12, Series of 2014.

Very truly yours,

**MELCO CROWN (PHILIPPINES)
RESORTS CORPORATION**

By:

MARISSA T. ACADEMIA
Compliance Officer and Corporate Secretary

HK/0082180v1.0

Melco Crown (Philippines) Resorts Corporation
www.melco-crown-philippines.com

Listed on the Philippine Stock Exchange (Symbol: MCP)

A Subsidiary of Melco Crown Entertainment Limited