



Melco Crown Philippines

11 April 2016

**SECURITIES AND EXCHANGE COMMISSION**

SEC Building, EDSA  
Greenhills, Mandaluyong City

Attention: Justina F. Callangan  
*Acting Director, Corporate Governance and Finance Department*

Vicente Graciano P. Felizmenio, Jr.  
*Director, Markets and Securities Regulation Department*

Re: ACGR Advisement Letter on Change in 5% Shareholdings or more

Dear Sirs,

This Advisement Letter is issued to report changes in the part of the Annual Corporate Governance Report (“ACGR”) related to the shareholdings amounting to 5% or more in Melco Crown (Philippines) Resorts Corporation (“MCP”).

MCP was notified on 31 March 2016 that its majority shareholder, MCE (Philippines) Investments Limited (“MCEIL”), has acquired shares in MCP. After the said acquisition, the current shareholders owning 5% or more of MCP’s capital stock are the following first three listed entities:

	<b>Shareholder</b>	<b>Number of Shares</b>	<b>Percent</b>	<b>Beneficial Owner</b>
1.	MCEIL	3,924,999,096	69.55%	MCEIL
2.	PCD Nominee Corporation (Non-Filipino)	860,884,952	15.25%	Various Stockholders
3.	PCD Nominee Corporation (Filipino)	641,105,650	11.36%	Various Stockholders
4.	MCE (Philippines) Investments No.2 Corporation	173,836,968	3.08%	MCEIL

The above shall amend Part I on Disclosure and Transparency of our ACGR and be deemed part thereof.

This Advisement Letter is issued pursuant to SEC Memorandum Circular Nos. 1 and 12, Series of 2014.

Very truly yours,

**MELCO CROWN (PHILIPPINES)  
RESORTS CORPORATION**

By:



**MARISSA T. ACADEMIA** *M*  
*Compliance Officer and Corporate Secretary*