



Melco Crown Philippines

3 June 2016

SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA
Greenhills, Mandaluyong City

Attention: Justina F. Callangan
Acting Director, Corporate Governance and Finance Department

Vicente Graciano P. Felizmenio, Jr.
Director, Markets and Securities Regulation Department

Re: ACGR Advisement Letter on Change in Shareholding in
Melco Crown (Philippines) Resorts Corporation

Gentlemen:

This is to advise the Honorable Commission that certain shares under our Share Incentive Plan have vested. Following the vesting, the relevant shareholdings of the following members of our Board of Directors have increased as stated below:

Name of Director	Number of Direct Shares	Number of Indirect Shares / Through name of record owner	% of Capital Stock (nominal)
Clarence Yuk Man Chung	5,651,705	100	0.10
Johann M. Albano	112,320	3,000	0.00
Maria Marcelina O. Cruzana	25,696	100	0.00
Liberty A. Sambua	22,464	100	0.00
William Todd Nisbet	4,171,387	100	0.07
James Andrew Charles MacKenzie	1,245,123	N/A	0.02
Alec Yiu Wa Tsui	1,245,123	N/A	0.02

This Advisement Letter shall update page 7, item A (1) (d) on Shareholding in the Company in our Annual Corporate Governance Report, and be deemed part thereof.

This Advisement Letter is issued pursuant to SEC Memorandum Circular Nos. 1 and 12, Series of 2014.

Very truly yours,

**MELCO CROWN (PHILIPPINES)
RESORTS CORPORATION**

By:


MARISSA T. ACADEMIA
Compliance Officer and Corporate Secretary

HK/0079865v1.1

Melco Crown (Philippines) Resorts Corporation
www.melco-crown-philippines.com

Listed on the Philippine Stock Exchange (Symbol: MCP)

A Subsidiary of Melco Crown Entertainment Limited