



Melco Crown Philippines

4 May 2016

**SECURITIES AND EXCHANGE COMMISSION**

SEC Building, EDSA  
Greenhills, Mandaluyong City

Attention: Justina F. Callangan  
*Acting Director, Corporate Governance and Finance Department*

Vicente Graciano P. Felizmenio, Jr.  
*Director, Markets and Securities Regulation Department*

Re: ACGR Advisement Letter on Change in Shareholding in  
Melco Crown (Philippines) Resorts Corporation

Gentlemen:

This is to advise the Honorable Commission that shares under our Share Incentive Plan have vested. Following the vesting, the relevant shareholdings of certain members of our Board of Directors have increased as follows:

Name of Director	Number of Direct Shares	Number of Indirect Shares / Through name of record owner	% of Capital Stock (nominal)
Clarence Yuk Man Chung	5,427,065	100	0.10
William Todd Nisbet	4,036,603	100	0.07
Alec Yiu Wa Tsui	1,110,339	N/A	0.02
James Andrew Charles MacKenzie	1,110,339	N/A	0.02

This Advisement Letter shall update page 7, item A (1) (d) on Shareholding in the Company in our Annual Corporate Governance Report, and be deemed part thereof.

This Advisement Letter is issued pursuant to SEC Memorandum Circular Nos. 1 and 12, Series of 2014.

Very truly yours,

**MELCO CROWN (PHILIPPINES)  
RESORTS CORPORATION**

By:

  
**MARISSA T. ACADEMIA**  
*Compliance Officer and Corporate Secretary*

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Melco Crown (Philippines) Resorts Corporation  
www.melco-crown-philippines.com

Listed on the Philippine Stock Exchange (Symbol: MCP)

A Subsidiary of Melco Crown Entertainment Limited