

June 5, 2017

**SECURITIES AND EXCHANGE COMMISSION**

Corporate Governance & Finance Department  
PICC Complex, Roxas Boulevard  
Pasay City 1307

Attention: Atty. Justina F. Callangan  
*Acting Director, Corporate Governance & Finance Department*

Mr. Vicente Graciano P. Felizmenio, Jr.  
*Director, Markets and Securities Regulation Department*

Re: ACGR Advisement Letter on Change in Shareholding in  
Melco Resorts and Entertainment (Philippines) Corporation (the “**Company**”)

Gentlemen:

This is to advise the Honorable Commission that certain share awards under the Company’s Share Incentive Plan have vested. Following the vesting, the relevant shareholdings of some members of the Board of Directors and one Senior Officer have increased to the quantity stated as follows:

<b>Name of Director</b>	<b>Number of Direct Shares</b>	<b>Number of Indirect Shares / Through name of record owner</b>	<b>% of Capital Stock (nominal)</b>
Clarence Yuk Man Chung	224,642	100	0.00%
Alec Yiu Wa Tsui	134,785	-	0.00%
Johann M. Albano	56,160	3,000	0.00%
Maria Marcelina O. Cruzana	16,848	100	0.00%

<b>Name of Senior Management</b>	<b>Number of Direct Shares</b>	<b>Number of Indirect Shares / Through name of record owner</b>	<b>% of Capital Stock (nominal)</b>
Marissa T. Academia	19,713	0	0.00%

This Advisement Letter shall update items A (1) (d) and I (1) on Shareholding in the Company in our Annual Corporate Governance Report, and be deemed part thereof.

This Advisement Letter is issued pursuant to SEC Memorandum Circular Nos. 1 and 12, Series of 2014.

Thank you.

Very truly yours,

**MELCO RESORTS AND ENTERTAINMENT  
(PHILIPPINES) CORPORATION**

By:

  
MARISSA T. ACADEMIA  
Corporate Secretary