

October 4, 2017

SECURITIES AND EXCHANGE COMMISSION

Corporate Governance & Finance Department
PICC Complex, Roxas Boulevard
Pasay City 1307

Attention: Atty. Justina F. Callangan
Acting Director, Corporate Governance & Finance Department

Mr. Vicente Graciano P. Felizmenio, Jr.
Director, Markets and Securities Regulation Department

Re: ACGR Advisement Letter on Change in Shareholding in
Melco Resorts and Entertainment (Philippines) Corporation

Gentlemen:

This is to advise the Honorable Commission that certain shares under our Share Incentive Plan have vested. Following the vesting, the relevant shareholding of one of our directors has increased to the numbers stated as follows:

Name of Director	Number of Direct Shares	Number of Indirect Shares / Through name of record owner	% of Capital Stock (nominal)
Clarence Yuk Man Chung	7,049,729	100	0.12%

This Advisement Letter shall update items A (1) (d) and I (1) on Shareholding in the Company in our Annual Corporate Governance Report, and be deemed part thereof.

This Advisement Letter is issued pursuant to SEC Memorandum Circular Nos. 1 and 12, Series of 2014.

Thank you.

Very truly yours,

**MELCO RESORTS AND ENTERTAINMENT
(PHILIPPINES) CORPORATION**

By: 

MARISSA T. ACADEMIA
Corporate Secretary