

November 20, 2017

**SECURITIES AND EXCHANGE COMMISSION**

Corporate Governance & Finance Department  
PICC Complex, Roxas Boulevard  
Pasay City 1307

Attention: Atty. Justina F. Callangan  
*Acting Director, Corporate Governance & Finance Department*

Mr. Vicente Graciano P. Felizmenio, Jr.  
*Director, Markets and Securities Regulation Department*

Re: ACGR Advisement Letter on Change in Shareholding in  
Melco Resorts and Entertainment (Philippines) Corporation

Dear Sirs:

This is to advise the Honorable Commission that certain shares under our Share Incentive Plan have vested. Following the vesting, the shareholding of the following officer has increased to the number and percentage stated as follows:

<b>Name of Director</b>	<b>Number of Direct Shares</b>	<b>Number of Indirect Shares / Through name of record owner</b>	<b>% of Capital Stock (nominal)</b>
Geoffry Philip Andres	1,699,132	0	0.03%

This Advisement Letter shall update item I (1) on Shareholding in the Company in our Annual Corporate Governance Report, and be deemed part thereof.

This Advisement Letter is issued pursuant to SEC Memorandum Circular Nos. 1 and 12, Series of 2014.

Thank you.

Very truly yours,

**MELCO RESORTS AND ENTERTAINMENT  
(PHILIPPINES) CORPORATION**

By:

**MARISSA T. ACADEMIA**   
*Corporate Secretary*

HK/0091876v1.1

Melco Resorts and Entertainment (Philippines) Corporation  
www.melco-resorts-philippines.com

Listed on the Philippine Stock Exchange (Symbol: MRP)

A Subsidiary of Melco Resorts & Entertainment Limited