



April 24, 2019

THE PHILIPPINE STOCK EXCHANGE, INC.
6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: **MS. JANET A. ENCARNACION**
Head of Disclosure Department

Re: Report on Form 17-C

Dear Ms. Encarnacion:

We submit the SEC Form 17-C disclosure, as attached.

Thank you.

Very truly yours,

**MELCO RESORTS AND ENTERTAINMENT
(PHILIPPINES) CORPORATION**

By:

A handwritten signature in black ink, appearing to be "MTA", written over a vertical line.

MARISSA T. ACADEMIA
Corporate Information Officer 

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2 (c) THEREUNDER

1. **April 24, 2019**
Date of Report (Date of earliest event reported)

2. SEC Identification Number **58648** 3. BIR Tax Identification No. **000-410-840-000**

4. **MELCO RESORTS AND ENTERTAINMENT (PHILIPPINES) CORPORATION**
Exact name of issuer as specified in its charter

5. **PHILIPPINES**
Province, country or other jurisdiction
of incorporation

6. (SEC Use Only)
Industry Classification Code:

7. **Asean Avenue cor. Roxas Boulevard, Brgy. Tambo, Parañaque City 1701**
Address of principal office Postal Code

8. **c/o (02) 691-8899**
Issuer's telephone number, including area code

9. **N/A**
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding

COMMON

5,687,270,800

11. Indicate the item numbers reported herein: **Items 9 – Other Events**

At the Special Board Meeting held today, the Board of Directors of **Melco Resorts and Entertainment (Philippines) Corporation** (the “**Corporation**”) approved the following resolutions:

1. The further amendments to the Corporation’s Amended Articles of Incorporation:
(a) increasing the par value per share of the Corporation’s common shares from One Peso (Php1.00) per common share to Five Hundred Thousand (Php500,000.00) per common share and (b) decreasing the total number of common shares from Five Billion Nine Hundred Million (5,900,000,000) common shares to Eleven Thousand Eight Hundred (11,800) common shares (the “**Reverse Stock Split**”);
2. In the event that any fractional shares are created as a result of the Reverse Stock Split, MCO (Philippines) Investments Limited (“**MCO**”) presented a proposal to the Corporation, which the Corporation has approved, under which MCO and/or its affiliates shall purchase these fractional shares from the stockholders using the same pre-Reverse Stock Split offer at P7.25 per share (based on each affected shareholder’s shareholdings immediately before the SEC approval of the Reverse Stock Split) and subject to such terms and conditions as may be determined by MCO and/or the relevant affiliate; and
3. The implementation of an equity restructuring by applying a portion of the Corporation’s additional paid-in capital of P22,259,788,014.37 as of December 31, 2018 against its deficit of P134,567,233.09 as of December 31, 2018, in an amount sufficient to entirely eliminate such deficit.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MELCO RESORTS AND ENTERTAINMENT (PHILIPPINES) CORPORATION

By:



MARISSA T. ACADEMIA 
Corporate Information Officer

April 24, 2019
Date